

**BOARD OF COMMISSIONERS OF THE
GARDEN DISTRICT'S SECURITY DISTRICT
RESOLUTION NO. 2023-01**

**Resolution To Amend the 2022 Budget's Ending Fund Balance And
To Amend The 2023 Budget's Beginning Fund Balance And
Projected Ending Fund Balance**

Proposed by Commissioner Wood

Seconded by Commissioner Shugar

WHEREAS, pursuant to R. S. 33:9091.2, the Garden District's Security District (hereinafter sometimes referred to as the District), shall adopt an annual budget in accordance with the Louisiana Local Government Budget Act, R.S. 39:1301 et seq., and

WHEREAS, the District shall be subject to annual financial reporting (or audit) pursuant to R.S. 24:513, and

WHEREAS, our independent accountants have issued their report on the District's financial statements as of and for the year ended December 31, 2022, which indicates an actual ending fund balance of \$1,086,042 and

WHEREAS, in keeping with the laws of the State of Louisiana and the policies of the District, the Board of Commissioners of the Garden District's Security District wishes to amend the 2023 budget to more accurately reflect projected revenue and expenditures for 2023 which has been impacted due to increased revenues collected and minor modified projected expenses.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE GARDEN DISTRICT'S SECURITY DISTRICT that the 2023 budget is hereby amended to reflect total Revenues from taxes of \$ 857,320 (net of City's collection fee), patrol and security services of \$997,660, and total expenditures of \$1,113,160.

WHEREAS, in keeping with the laws of the State of Louisiana and the policies of the District, the Board of Commissioners of the Garden District's Security District wishes to amend the 2023 budget to reflect this balance.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE GARDEN DISTRICT'S SECURITY DISTRICT that the 2022 fund balance forwarded to the 2023 budget is hereby amended to the actual balance of \$1,086,042, and the 2023 projected ending fund balance is hereby amended to \$830,202, and the new 2023 budget shall read as follows:

	2023 Budget Amended	
Fund Balance, Forwarded from 2022 – Actual		\$ 1,086,042
Income:		
Revenue from taxes (net 99% coll.)	\$ 845,820	
Less 4% collection fee	(32,500)	
Prior years' taxes	20,000	
Interest Income – (est.)	24,000	857,320
Expenses:		
Patrol	767,660	

Extra patrol	70,000	
Enhanced Security Program	10,000	
Neighborhood Camera Project*(ten yrs. hosting)	50,000	
Administrative/Office/GPS/Supplies	55,500	
Insurance	35,000	
Legal fees/Litigation costs	10,000	
Audit/Accounting	8,000	
Website changes	2,000	
Contingency/Misc	<u>5,000</u>	1,013,160
Projected Ending Balance for 2023		<u>\$ 930,202</u>

THE FOREGOING RESOLUTION WAS READ IN FULL, THE QUESTION WAS CALLED ON THE ADOPTION THEREOF, AND THE RESOLUTION WAS ADOPTED WITH THE VOTE BEING AS FOLLOWS:

YEAS: Wood, Shugar, LeGardeur, Wolf, Sanders, Davis, Makk, Baudouin, Schmidt

NAYS: None

ABSENT: Holton and Charpentier

TOTAL 11

And the Resolution is adopted.



 Wendell LeGardeur, President

Date: September 28, 2023

