

**GARDEN DISTRICT SECURITY DISTRICT
RESOLUTION NO. 2023-03
2023 Budget Approval
Based on 6.7 mils**

Trinity Episcopal Church/ School
1315 Jackson Avenue
New Orleans, LA 70130

September 28, 2023

Proposed by Commissioner Schmidt

Seconded by Commissioner Shugar

WHEREAS, the Board of Commissioners of the Garden District Security District, prepared the attached 2024 Budget; and

WHEREAS, an ad was placed in the official publication and notice was posted that a public hearing would be held on September 28, 2023 beginning at 6:00 p.m. at 1315 Jackson Avenue on Trinity Bishops' Hall to discuss 2024 budget matters and the said hearing was held; and

WHEREAS, as indicated in GDSB Resolution 2023-02, two thirds of the total membership of the Board of Commissioners of the Garden District Security District voted in favor of the Plan, including the decision to roll back to neutralize the collections based on the previous year, pass a budget to accommodate projected expenses for the coming year and request the City Council of New Orleans to levy 6.7 mills against all taxable real property located within the District.

**GARDEN DISTRICT SECURITY DISTRICT
2024 BUDGET
Proposal Based on 6.7 mills/ 99% collectible**

Fund Balance, Forwarded from 2023	\$ <u>930,202</u>
Income:	
Revenue from taxes * (net 99% collectible)	\$ 889,904
Less @ 4% City collection fee	(35,596)
Prior years taxes	15,000
Interest income	<u>20,000</u>
Total Revenue	\$ 889,308

EXPENSES

Patrol	daily/ 24 hour coverage	\$1,015,859
NOPD Extra Patrol		124,000
Insurance		35,000
Enhanced Security Program		15,000
Neighborhood Camera Program		166,880
Audit/ Accounting		10,000
Administration/Office:		66,427
Telephone/ Ipads/Supplies		
GPS /Computer Upgrades		
Website changes		2,000
Legal Fees		10,000
Contingency		<u>5,000</u>
		<u>\$ 1,450,166</u>
Balance Forward		\$ 369,344

*Based on estimate from Assessor’s Preliminary Net Taxable Property Assessments for 2024 (112,734,780) @ 99% collection rate at 6.7 mils and average costs of patrol proposals received for new service.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE GARDEN DISTRICT SECURITY DISTRICT THAT it hereby adopts the above 2024 budget.

THE FOREGOING RESOLUTION WAS READ IN FULL, THE QUESTION WAS CALLED ON THE ADOPTION THEREOF, AND THE RESULT WAS AS FOLLOWS:

Yeas: LeGardeur, Schmidt, Shugar, Baudouin, Sanders, Makk, Wolf, Wood Davis

Nays: None Absent: Charpentier and Holton

And the Resolution was adopted.


Wendell LeGardeur, President